

HOUSING COMMITTEE REPORT relative to the need for a consistent system so that reports clearly articulate the project costs and City funding allocated to a project so that the public can clearly understand what is being voted upon when the public views an item on a Committee or Council agenda.

Recommendations for Council action, pursuant to Motion (De Leon – Ridley-Thomas):

1. REQUEST that for all housing projects that come before Council that have city funding or are seeking support for an application for state or federal funding, the Los Angeles Housing and Community Investment Department (HCIDLA), in coordination with the City Administrative Officer (CAO), clearly put at the beginning of any report the total project cost, amount and description of each city funding source, as well as the project's total cost per unit and the cost per unit for all city sources.
2. REQUEST that when describing the project budget, all project costs, including ancillary non-housing components that are part of the project pro-forma, be counted when determining and listing the total development cost per unit.
3. REQUEST that HCIDLA, the CAO, and the City Clerk revise the way affordable housing projects are described on committee and Council agendas that best conveys the information listed above.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on August 25, 2021 the Housing Committee considered a Motion (De Leon – Ridley-Thomas) relative to the need for a consistent system so that reports clearly articulate the project costs and City funding allocated to a project so that the public can clearly understand what is being voted upon when the public views an item on a Committee or Council agenda. After providing an opportunity for public comment, the Committee approved the recommendations in the Motion, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
LEE:	ABSENT

KK 8/25/21 Council file No. 21-0251

-NOT OFFICIAL UNTIL COUNCIL ACTS-